

Attachment 2

Available Margin and Contribution to Supplier Overheads (\$/MWh)

	Residential	Commercial	Industrial	AEP Ohio
Competitive Benchmark ¹	78.47	70.53	64.06	70.53
Adjust for Change in Simple Swap ²	-9.80	-9.80	-9.80	-9.80
Remove Trans Risk Adder	-3.74	-3.36	-3.05	-3.36
Remove Retail Admin Fee	-5.00	-5.00	-5.00	-5.00
Total CRES Incremental Cost	59.93	52.37	46.21	52.37
Retail Rate - OPCo Zone	62.28	64.58	54.14	59.88
Available CRES Margin	2.35	12.21	7.93	7.51
Retail Rate - CSP Zone	58.52	64.36	50.82	57.37
Available CRES Margin	(1.41)	11.99	4.61	5.00

¹ – Competitive Benchmark price from Exhibit LJT-1 (attached to AEP Ohio Ex. 5, Testimony of Laura J. Thomas) with a capacity cost of \$255/MW-day.

² – Reflects the AEP Zone Swap price as of February 28, 2012 for the months of March 2012 through December 2012.